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Beyonder and Leclanché sign Memorandum of Understanding (MoU) to explore the possibility for cooperation on largescale production in Germany



Image text; Pierre Blanc, CEO and CTIO of Leclanché SA with Tove Nilsen Ljungquist, CEO of Beyonder AS, during the signing of the MoU between the two companies.

Sandnes, Norway & Yverdon-les-Bains, Switzerland, 28.04.2025

Beyonder AS, a leading battery technology company in Norway and Leclanché SA, a world leading provider of high-quality energy storage solutions, are pleased to announce the signing of a Memorandum of Understanding (MoU) to enter negotiations regarding a collaboration on the development of the manufacturingprocess and to allow scale production of Beyonder's BePowered cell at Leclanche's premises in Germany. This MoU outlines a strategic partnership where Leclanché will aim to manufacture Beyonder's proprietary cell chemistry at its state-of-the-art facility in Willstätt, Germany. Both companies will explore the possibility of leveraging their proprietary technologies to develop high-performance, sustainable energy storage solutions. This includes studying the integration of Beyonder's advanced cell chemistry with Leclanché's water-based electrode binding processes.

Synergies and roadmap to European production

The collaboration emphasizes the use of sustainable materials and processes, aligning with global efforts to reduce carbon footprints and promote clean energy. The two companies will explore synergies in several areas: utilization of production capacity, competence pool, products – to be further explored.

Tove Nilsen Ljungquist, CEO of Beyonder AS states;

- We're thrilled to partner with Leclanché to bring our battery technology to relevant markets. This potential partnership is a big step for us, and aligned with our long-term strategy, as it helps us tap into Leclanché's production capabilities and plan for future manufacturing in Europe. There's a clear need for European production of our high-power cell **BePowered**, especially in the defense sector. Working with Leclanché, one of the most experienced cell producers in Europe, will allow us to share knowledge and expertise, paving the way for our growth.

Pierre Blanc, CEO and CTIO of Leclanché SA continues:

Leclanché is committed to advancing energy storage technologies that reduce carbon footprints. Our potential partnership with Beyonder aligns perfectly with our mission to explore sustainable and high-performance energy solutions.By combining our advanced manufacturing processes with Beyonder's innovative cell chemistry, we aim to explore the possibility of producing high-quality batteries at scale. This collaboration also helps us explore new outsourcing partners, optimising production capacity and meeting the growing demand for sustainable energy solutions.

Competitive edge in the global energy storage market

The integration of Beyonder's and Leclanché's technologies aims to accelerate the process of bringing the battery value chain to Europe. Through this collaboration, they will explore the utilisation of both companies' strengths and assets, for more available data, potentially increase the development of both production efficiency and new product offerings. This collaboration, if confirmed, aims to enable both companies to expand their market reach and enhance their competitive edge in the global energy storage market.

By focusing on sustainable and low-carbon technologies, this potential partnership supports global sustainability goals and contributes to a greener future.

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About Leclanché SA:

Leclanché is a world leading provider of low-carbon footprint energy storage solutions based on lithium-ion cell technology. Established in 1909 in Yverdon-les-Bains, Switzerland, Leclanché's history and heritage is rooted in battery and energy storage innovation. The company's Swiss culture for precision and quality, together with its production facilities in Germany, make Leclanché the partner of choice for companies seeking the very best in battery performance and who are pioneering positive changes in how energy is produced, distributed and consumed around the world. Leclanché is organised into three business units: energy storage solutions, e-Mobility solutions and specialty battery systems. The company currently employs over 350 people with representative offices in eight countries around the world. Leclanché is listed on the Swiss Stock Exchange (SIX: LECN). SIX Swiss Exchange : ticker symbol LECN | ISIN CH 011 030 311 9

For more info: https://www.leclanche.com/

About Beyonder

Beyonder is a leading battery technology company established in 2016. The company has developed, qualified and certified its own product, based on its proprietary recipe, called

BePowered. The BePowered products contribute to the green transition through their costeffective, environmentally friendly, and energy-efficient properties, and Beyonder has secured an annual, external production capacity of 2.4 GWh for the qualified product.

Beyonder's headquarter is located in Sandnes, Norway, where they have a diverse workforce with employees from various countries and expertise. In addition to creating innovative high-capacity battery cells, they are proud of our commitment to sustainability throughout the entire value chain. Beyonder focuses on sustainable materials in cell design, with the goal of accelerating the use of electricity in the industry by offering high-performance energy storage systems that are both modern and sustainable, created for future energy needs.

For more info: <u>https://www.beyonder.no/</u>